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An ISO 9001:14001 Company

August 31, 2024

To
The Manager Listing
Department of Corporate Affairs
The Bombay Stock Exchange
Floor-25 P J Towers
Dalal Street
Mumbai 400001

Scrip Code 543744

Dear Sir,

Sub: Outcome of the meeting of the Board of Directors of REX SEALING AND PACKING INDUSTRIES LIMITED (the Company"), in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Re: Outcome of the meeting of the Board of Directors held on August 31, 2024

In furtherance of the intimation dated August 28, 2024, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. August 31, 2024 have inter alia approved the following:

1. Decided to convene the 19th Annual General Meeting of the Company for the financial year ended March 31, 2024 on Friday, 27th September, 2024 at 4.00 p.m. IST through the physical mode.
2. Decided to close the Register of Members & Share Transfer Books of the Company from Friday, 20th September, 2024 to Friday, 27th September, 2024 (both days inclusive) for the purpose of the Annual General Meeting.
3. Approved to put up the proposal for the reappointment of Mrs. Meeta Nayak (DIN: 02606944) as a director retiring by rotation at the ensuing Annual general Meeting for the approval of the Members of the Company by way of an ordinary resolution.
4. Approved to put up the proposal for increase in Authorised Capital of the Company from Rs.2.50 Crore to Rs. 2.75 Crore by creation of additional 25,00,000 (Twenty five Lacs) equity shares of Rs. 10/- each; consequently upon necessary approvals the Authorised Share capital of the Company will be Rupees 2,75,00,000 (Rupees Two crore seventy five lakhs only) divided in 27,50,000 equity shares of face value Rupees Ten each for approval of the Members of the Company by way of an Ordinary Resolution.
5. Approved to put up the proposals for necessary amendments in the Memorandum and Articles of Association of the Company to give effect to the increase in Authorised Share Capital for approval of the Members of the Company by way of a Special Resolution.

Rex Sealing and Packing Industries Ltd.

Corporate Off.: A - 207, Byculla Service Industries, D. K. Road, Byculla East, Mumbai – 400 027. India

Tel: +91-22-23751599/40021599 E-mail : sales@rexseal.com

Works - Plot No. M-44, M.I.D.C. Ind. Area, Taloja, Tal.: Panvel, Dist.Raigad – 410 208. (Maharashtra) India.





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6. Approved the proposed issue of up to 3,65,000 (Three lakh Fifty five thousand) warrants of the Company, each convertible into, or exchangeable for, 3,65,000 (Three lakh Sixty five thousand) fully paid-up Equity share of the Company of face value of INR 10 (Indian Rupees Ten) to the following non Promoter Group (the "Proposed Allotees") by way of a preferential issue of warrants, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended and other applicable laws, and subject to the approval of regulatory / statutory authorities and the shareholders of the Company ("Preferential Issue") for approval of the Members of the Company by way of an Special Resolution.

Name of the Proposed Allottee	PAN	No of Warrants
Anupam Vassa	AABPV7317G	52,000
Amoolya Vassa	ACPPV6887P	52,000
Nirbhay Fancy Vassa	AEDPV6922k	1,11,000
Chintan Natwarlal Mehta	AJIPM6752G	94,000
Escorp Asset Management Limited	AACCE6271A	56,000
Total		3,65,000

7. The Board appointed Mr. Ajay Kumar Sukhadiya (Registration No. IBBI/RV/06/2020/12814" and having his office at Office No. 3, Building. No.4, 2nd Floor, Rajendra Park CHS. Ltd., Station Road, Goregaon (W), Mumbai - 400 062; Email: caajaysukhadiya@gmail.com as the Registered Valuer for determining the price for issue of shares.

8. In this regard, the Board has also noted and taken on record the investment commitment letter issued by the Proposed Allotees to the Company, and the investment by the Proposed Allotees will be subject to customary closing conditions;



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9. Convening Annual General Meeting of the Company on Friday, September 27, 2024 at 4 PM through physical mode inter alia, to seek necessary approval of the shareholders of the Company, for the Preferential Issue of warrants. The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023 ("SEBI Disclosure Circular") is set out below at Annexure – A.

10. The meeting commenced at 4.10 pm and concluded at 4.30 pm

You are requested to take the same on your record.

Thanking You

Yours faithfully

For REX SEALING AND PACKING INDUSTRIES LIMITED



NARESH NAYAK
MANAGING DIRECTOR
DIN : 00347765

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**Annexure – A****Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular**

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#	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible warrants of the Company ("Warrants").
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment, on a private placement basis.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	3,65,000 (Three lakh Sixty five thousand) warrants of the Company, each convertible into, or exchangeable for, 3,65,000 (Three lakh Sixty Five thousand) fully paid-up Equity share of the Company of face value of INR 10 (Indian Rupees Ten)
	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	Name of the investors	PAN
		Anupam Vassa AABPV7317G
		Amoolya Vassa ACPPV6887P
		Nirbhay Fancy Vassa AEDPV6922k
		Chintan Natwarlal Mehta AJIPM6752G
		Escorp Asset Management Limited AACCE6271A
	Post allotment of securities - outcome of the subscription	<p>The Warrants are proposed to be allotted to the above investors</p> <p>Details of the shareholding of the Proposed Allotees in the Company, prior to and after the Preferential Issue, are as under:</p>

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		Pre-Preferential Issue shareholding percentage of the Proposed Allotees		Post-Allotment of Warrants pursuant to the Preferential Issue	
Sn	Name of the Proposed Allotee	Category	Pre Issue % Holding	Number of Equity Shares proposed to be allotted or to be allotted post conversion of Warrants into Equity	Post Issue % Holding*
1	Anupam Vassa	Indian Individual	Nil	52,000	2.0
2	Amoolya Vassa	Indian Individual	Nil	52,000	2.0
3	Nirbhay Fancy Vassa	Indian Individual	Nil	1,11,000	4.3
4	Chintan Natwarlal Mehta	Indian Individual	Nil	94,000	3.6
5	Escorp Asset Management Limited	Body Corporate	Nil	56,000	2.2
TOTAL				3,65,000	14.1



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